

IV. INTERIM CONSOLIDATED FINANCIAL STATEMENTS FOR THE FIRST THREE MONTHS 2013/14

1. Consolidated income statement (IFRS) (in € thousand)

	3 months 2013/14	3 months 2012/13
Revenues	2,803,947	3,395,422
Changes in inventories of finished goods and work in process	(154,864)	(357)
Own work capitalized	3,503	2,496
Other operating income	12,816	9,782
Cost of materials	(2,535,018)	(3,194,654)
Gross profit	130,384	212,689
Personnel expenses	(105,924)	(107,332)
Depreciation and amortization	(31,253)	(30,683)
Other operating expenses	(59,553)	(53,793)
Operating result (EBIT)	(66,346)	20,881
Interest income	1,995	2,797
Interest expense	(8,875)	(13,547)
Other financial result	(26)	3,151
Earnings before taxes (EBT)	(73,252)	13,282
Income taxes	21,008	(3,527)
Consolidated net income	(52,244)	9,755
Consolidated net income attributable to Aurubis AG shareholders	(52,469)	9,584
Income attributable to non-controlling interests	225	171
Basic earnings per share (in €)	(1.17)	0.21
Diluted earnings per share (in €)	(1.17)	0.21

Certain prior-year figures have been adjusted

3. Consolidated balance sheet (IFRS) (in € thousand)

ASSETS	12/31/2013	9/30/2013	12/31/2012
Intangible assets	84,179	84,342	90,226
Property, plant and equipment	1,336,363	1,319,102	1,263,038
Interests in affiliated companies	1,328	1,328	1,310
Investments	844	871	871
Other financial fixed assets	34,096	33,793	35,922
Financial fixed assets	36,268	35,992	38,103
Fixed assets	1,456,810	1,439,436	1,391,407
Deferred tax assets	8,104	8,751	18,769
Non-current receivables and financial assets	15,082	19,385	19,493
Other non-current assets	826	775	693
Non-current receivables and other assets	15,908	20,160	20,186
Non-current assets	1,480,822	1,468,347	1,430,362
Inventories	1,949,279	1,940,195	2,096,435
Trade accounts receivable	244,754	395,046	384,941
Income tax receivables	12,843	33,268	18,297
Other current receivables and assets	62,231	92,093	69,714
Other current assets	68,271	66,327	78,757
Current receivables and other assets	388,099	586,734	551,709
Short-term security investments	424	424	425
Cash and cash equivalents	232,949	32,765	666,633
	2,570,751	2,560,118	3,315,202
Assets "held-for-sale"	6,754	6,782	0
Current assets	2,577,505	2,566,900	3,315,202
Total assets	4,058,327	4,035,247	4,745,564

LIABILITIES	12/31/2013	9/30/2013	12/31/2012
Subscribed capital	115,089	115,089	115,089
Additional paid-in capital	343,032	343,032	342,782
Generated group earnings	1,407,013	1,459,482	1,682,993
Accumulated comprehensive income components	30,267	28,742	1,183
Equity attributable to shareholders of Aurubis AG	1,895,401	1,946,345	2,142,047
Non-controlling interests	3,215	3,020	3,703
Equity	1,898,616	1,949,365	2,145,750
Deferred tax liabilities	251,565	277,136	346,708
Pension provisions and similar obligations	155,728	158,990	184,248
Other non-current provisions	61,067	62,553	77,467
Non-current provisions	216,795	221,543	261,715
Non-current borrowings	413,137	414,624	535,715
Other non-current liabilities	14,540	14,692	21,901
Non-current liabilities	427,677	429,316	557,616
Non-current provisions and liabilities	896,037	927,995	1,166,039
Other current provisions	76,133	80,908	68,848
Current borrowings	55,366	83,722	191,976
Trade accounts payable	927,192	817,770	939,031
Income tax liabilities	5,330	4,938	32,257
Other current financial liabilities	124,472	100,224	106,879
Other current non-financial liabilities	75,181	70,325	94,784
Current liabilities	1,187,541	1,076,979	1,364,927
Current provisions and liabilities	1,263,674	1,157,887	1,433,775
Debt	2,159,711	2,085,882	2,599,814
Total equity and liabilities	4,058,327	4,035,247	4,745,564

CONSOLIDATED INCOME STATEMENT

for the period October 1 to September 30 (IFRS)

in € thousand	Note	2012/13	2011/12
Revenues	1	12,346,450	13,789,247
Changes in inventories of finished goods and work in process	2	(45,984)	321,124
Own work capitalized	3	14,594	9,595
Other operating income	4	51,618	57,050
Cost of materials	5	(11,754,602)	(12,803,530)
Gross profit		612,076	1,373,486
Personnel expenses	6	(434,854)	(420,929)
Depreciation and amortization	7	(139,122)	(131,555)
Other operating expenses	8	(233,146)	(235,487)
Operational result (EBIT)		(195,046)	585,515
Result from investments	9	6	6
Interest income	10	9,870	12,817
Interest expense	10	(44,161)	(53,883)
Other financial result	10	(350)	(29,382)
Earnings before taxes (EBT)		(229,681)	515,073
Income taxes	11	76,829	(152,575)
CONSOLIDATED NET INCOME		(152,852)	362,498

CONSOLIDATED BALANCE SHEET (IFRS)

ASSETS

in € thousand	Note	9/30/2013	9/30/2012
Intangible assets	14	84,342	90,353
Property, plant and equipment	15	1,313,396	1,249,317
Interests in affiliated companies	16	1,328	1,310
Investments	16	871	871
Other financial fixed assets	16	33,793	33,112
Financial fixed assets		35,992	35,293
Fixed assets		1,433,730	1,374,963
Deferred tax assets	23	5,329	2,867
Non-current receivables and financial assets	19	40,903	68,706
Other non-current assets	19	775	674
Non-current receivables and other assets		41,678	69,380
NON-CURRENT ASSETS		1,480,737	1,447,210
Inventories	17	1,950,849	2,059,641
Trade accounts receivable	18	395,046	524,660
Income tax receivables	19	33,268	16,244
Other current receivables and assets	19	92,093	91,908
Other current assets	19	66,327	79,361
Current receivables and other assets		586,734	712,173
Short-term security investments	20	424	364
Cash and cash equivalents	21	32,765	669,306
		2,570,772	3,441,484
Assets "held-for-sale"		6,782	0
CURRENT ASSETS		2,577,554	3,441,484
TOTAL ASSETS		4,058,291	4,888,694

EQUITY AND LIABILITIES

in € thousand	Note	9/30/2013	9/30/2012
Subscribed capital	22	115,089	115,089
Additional paid-in capital	22	343,032	342,782
Generated Group earnings	22	1,532,430	1,747,002
Accumulated other comprehensive income components	22	5,846	(11,491)
Equity attributable to shareholders of Aurubis AG		1,996,397	2,193,382
Non-controlling interests	22	3,430	4,043
EQUITY		1,999,827	2,197,425
Deferred tax liabilities	23	298,512	402,274
Pension provisions and similar obligations	24	110,196	107,823
Other non-current provisions	25	62,553	77,664
Non-current provisions		172,749	185,487
Non-current borrowings	26	414,624	540,270
Other non-current liabilities	26	14,692	32,747
Non-current liabilities		429,316	573,017
Non-current provisions and liabilities		900,577	1,160,778
Other current provisions	25	80,908	72,700
Current borrowings	26	83,722	234,197
Trade accounts payable	26	817,770	1,023,739
Income tax liabilities	26	4,938	12,631
Other current liabilities	26	100,224	82,013
Other current non-financial liabilities	26	70,325	105,211
Current liabilities		1,076,979	1,457,791
Current provisions and liabilities		1,157,887	1,530,491
TOTAL LIABILITIES		2,058,464	2,691,269
TOTAL EQUITY AND LIABILITIES		4,058,291	4,888,694